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PRESS RELEASE

Tata Motors launches 'Vidyadhan' and 'Utkarsha' programs to facilitate Higher Education of Technicians' children

Mumbai, July 30, 2024: In its continuing endeavour towards bridging the gap between aspirations and accessibility, Tata Motors, India's leading automobile manufacturer, today announced the launch of two special funding programs '**Vidyadhan**' and '**Utkarsha**', to facilitate higher education of the children of its technicians working in manufacturing facilities across India including plants in Pune, Lucknow, Jamshedpur, Dharwad, Sanand and Pantnagar regions.

Under the '**Vidyadhan**' program, education loans are being made available at concessional rates to support the higher education of children post successfully clearing grade 10th and 12th. With '**Utkarsha**', girls, transgenders, and specially abled children will additionally benefit from annual scholarships being offered.

Announcing the launch of **Vidyadhan** and **Utkarsha**, **Mr. Sitaram Kandi, Chief Human Resources Officer (CHRO), Tata Motors**, said, *"Quality education is vital for progress and development. With these programs we are making higher education more accessible and enabling the next generation of our hardworking technicians to fulfil their own dreams as well as those of their parents. While the children can focus on studying beyond 10th and 12th grades in any field of their choice, the parents do not have to worry anymore about the financing required for it. They will have better opportunities to build a successful career and life with the right qualifications and skills."*

Vidyadhan: Building Brighter Futures

'**Vidyadhan**', an education loan program serves as the transformative bridge to higher learning for empowering the next generation to realize their potential to the fullest. Eligible technicians can access loans of up to Rs. 7.5 lakh, covering up to 95% of fees for domestic education or up to 85% for international education fees. These loans are being offered in collaboration with State Bank of India (SBI) and Tata Motors will offer concessions over the interest rate being charged by SBI - 50% lower interest rate for boys and 70% lower for girls, transgender individuals, and specially abled children. To qualify, the student must be enrolled in a full-time graduate or postgraduate course of minimum 2-years duration and affiliated with recognised universities or AICTE-equivalent institutions in India or abroad.

Utkarsha Scholarship: Fostering Inclusivity with Empowerment

The '**Utkarsha**' program will provide a scholarship of Rs. 25,000/- every year to support the higher education of girls, transgender individuals, and specially abled children post successful completion of grade 10th or 12th. To qualify, applicants must have scored a minimum of 60% and secured admission in a recognised university or AICTE-equivalent institution in India or abroad.

About Tata Motors:

Part of the USD 165 billion Tata group, Tata Motors Limited (BSE: 500570 and 570001; NSE: TATAMOTORS and TATAMTRDVR), a USD 44 billion organization, is a leading global automobile manufacturer of cars, utility vehicles, pick-ups, trucks, and buses, offering an extensive range of integrated, smart, and e-mobility solutions. With 'Connecting Aspirations' at the core of its brand promise, Tata Motors is India's market leader in commercial vehicles and ranks among the top three in the passenger vehicles market.

Tata Motors strives to bring new products that captivate the imagination of GenNext customers, fuelled by state-of-the-art design and R&D centres located in India, the UK, the US, Italy, and South Korea. By focusing on engineering and tech-enabled automotive solutions catering to the future of mobility, the company's innovation efforts are focused on developing pioneering technologies that are both sustainable and suited to the evolving market and customer aspirations. The company is pioneering India's Electric Vehicle (EV) transition and driving the shift towards sustainable mobility solutions by developing a tailored product strategy, leveraging the synergy between Group companies and playing an active role in liaising with the Government of India in developing the policy framework.

With operations in India, UK, South Korea, Thailand and Indonesia, Tata Motors markets its vehicles in Africa, the Middle East, Latin America, Southeast Asia, and the SAARC countries. As of March 31, 2024, Tata Motors' operations include 90 consolidated subsidiaries, two joint operations, five joint ventures, and numerous equity-accounted associates, including their subsidiaries, over which the company exercises significant influence.

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