ANNUAL FINANCIAL STATEMENTS

as at 31 March 2020

Jaguar Land Rover Classic Deutschland GmbH
Trade in motor vehicles and repair services

Ringstraße 38

45219 Essen

KWP Steuerberatungsgesellschaft mbH

Merowingerplatz 1

40225 Düsseldorf

The financial statements of the company

Jaguar Land Rover Classic Deutschland GmbH

was established based on the submitted accounting as well as on the provided documents and information in compliance by law.
The examination of the documents and information as well as the valuation was not subject of the order.
The responsibility for accounting and financial statements is in accordance with legal and contractual provisions with the legal representatives of the company

Düsseldorf, 25 May 2020

KWP STEUERBERATUNGSGESELLSCHAFT MBH
STEUER-BERATUNGS-GESELLSCHAFT
DÜSSELDORF

Geschäftsführung
Hans-Dieter Ricken
Steuerberater

Financial Statements as at 31. March 2020

Jaguar Land Rover Classic Deutschland GmbH
Essen

ASSETS

	EUR	31.03.2020 EUR	31.03.2019 EUR
A. Current Assets			
I. Stocks			
1. Finished goods and goods for resale		543.369,79	546.049,35
II. Debtors and other assets			
1. Trade debtors	147.111,58		530.129,50
- Thereof to shareholder EUR 59.118,64 (EUR 379.737,41)			
2. Other assets	492.902,79		781.951,27
		640.014,37	1.312.080,77
- Thereof shareholder EUR 492.902,79 (EUR 750.000,00)			
III. Cash at bank and in hand		583.201,31	1.114.994,25
		1.766.585,47	2.973.124,37

Financial Statements as at 31. March 2020

Jaguar Land Rover Classic Deutschland GmbH
Essen

EQUITY AND LIABILITIES

	EUR	31.03.2020 EUR	31.03.2019 EUR
A. Shareholders' equity			
I. Share Capital		2.500.000,00	2.500.000,00
II. Loss brought forward		424.128,03-	0,00
III. Net loss for the year		980.874,66-	424.128,03-
B. Provisions			
1. Provisions for pensions and Similar obligations	45.432,00		9.366,00
2. Other provisions	275.557,77		322.877,68
		320.989,77	332.243,68
C. Creditors			
1. Payment received on account	43.634,45		16.806,72
- Thereof due within one year EUR 43.634,45 (EUR 16.806,72)			
2. Trade creditors	287.021,93		539.600,01
- Thereof payable to shareholder EUR 0,00 (EUR 37.588,37) - Thereof due within one year EUR 287.021,93 (EUR 539.600,01)			
3. Other creditors including Taxation and social security	19.942,01		8.601,99
		350.598,39	565.008,72
- Thereof taxes EUR 14.607,14 (EUR 8.514,15) - Thereof social security EUR 5.098,54 (EUR 87,84)			
- Thereof due within one year EUR 19.942,01 (EUR 8.601,99)			
		1.766.585,47	2.973.124,37

Summary of Fixed Assets
as at
31 March 2020

Jaguar Land Rover Classic Deutschland GmbH, Essen

	Acquisition Costs 01.04.2019	Acquisitions	Acquisition Costs 31.03.2020	Accumulated Depreciation 01.04.2019	Depreciation fiscal year	Net Book Value 31.03.2020	Net Book Value 31.03.2019
	EUR	EUR	EUR	EUR	EUR	EUR	EUR
A. Fixed Assets							
I. Tangible Assets							
1. Other plant, factory and office equipment	3.211,20	0,00	0,00	3.211,20	0,00	0,00	0,00
Tangible Assets	3.211,20	0,00	0,00	3.211,20	0,00	0,00	0,00
	3.211,20	0,00	0,00	3.211,20	0,00	0,00	0,00

PROFIT AND LOSS ACCOUNT from 01.04.2019 to 31.03.2020

Jaguar Land Rover Classic Deutschland GmbH
Essen

	EUR	Current year EUR	Previous year EUR
1. Turnover		1.624.988,36	896.751,51
2. Total revenues		1.624.988,36	896.751,51
3. Other income			
a) Other companies income		21.208,97	0,00
4. Cost of materials			
a) Cost of raw materials, consumables and of purchased goods	914.149,47		355.010,39
b) Cost of purchased services	119.052,89		22.037,62
		1.033.202,36	377.048,01
5. Staff costs			
a) Wages and salaries	719.395,68		447.408,44
b) Social security, pensions and other benefit costs	163.660,58		27.411,86
		883.056,26	474.820,30
- Thereof pension costs EUR 31.139,00 (EUR 1.984,00-)			
6. Depreciation			
a) Written off tangible and intangible assets		0,00	3.211,20
7. Other operating charges			
a) Room expenses	427.334,26		249.226,87
b) Insurances	0,00		525,98
c) General repairs	25.577,84		24.459,86
d) General vehicle costs	14.030,47		3.587,97
e) Advertising and travelling	42.703,57		56.576,66
f) Sundry Expenses	200.660,33		131.422,69
		710.306,47	465.800,03
transfer		980.367,76-	424.128,03-

PROFIT AND LOSS ACCOUNT from 01.04.2019 to 31.03.2020

Jaguar Land Rover Classic Deutschland GmbH
Essen

	EUR	Current year EUR	Previous year EUR
transfer		980.367,76-	424.128,03-
8. Other interest and similar income		381,10	0,00
9. Profit after tax		979.986,66-	424.128,03-
10. Other tax		888,00	0,00
11. Net loss for the year		980.874,66	424.128,03

Enclosures

Account details

for

Balance Sheet

and

Profit and Loss

as for

01 April 2019 to 31 March 2020

Jaguar Land Rover Classic Deutschland GmbH

Ringstraße 38
45219 Essen

ACCOUNTS Financial Statements as at 31.03.2020

Jaguar Land Rover Classic Deutschland GmbH
Essen

ASSETS

Acc.no.	description	EUR	Current year EUR	Previous year EUR
	Stocks			
3100 00	Used Vehicle Stock	517.020,42		76.970,36
3110 00	Used Vehicle Stock Margin Cars	0,00		425.781,57
3111 00	Valuation Allowance Margin Cars	114.889,00-		50.000,00-
3200 00	Used Other Stock	0,00		180,00
3220 00	Used Reconditioning Stock	26.953,59		24.180,83
3300 00	Franchise Parts	70.643,67		57.834,08
3300 01	Tyre Stock	13.999,36		1.590,36
3300 02	Oils & Lubricants	0,00		2.542,54
3300 03	Sub Contract Stock	25.066,47		5.612,75
3300 04	Bulk Oil	2.425,03		1.356,86
3300 05	Surcharge Stock	2.150,25	543.369,79	0,00
	Trade debtors			
1400 00	Trade Debtors	87.992,94		150.392,09
1490 00	Trade Receivables Shareholder	59.118,64	147.111,58	379.737,41
	Thereof to shareholder EUR 59.118,64 (EUR 379.737,41)			
1490 00	Trade Receivables Shareholder			
	Other assets			
1500 00	Other Receivables	0,00		11.350,00
1507 00	Short Term Loan to JLR UK	492.902,79		750.000,00
1545 00	Receivable VAT Prepayment	0,00		12.926,85
1570 00	V.A.T. Input	0,00		110.497,45
1574 00	Input tax intra-community acqu. 19%	0,00		10.267,51
1578 00	Input tax reverse charge	0,00		7.141,79
1770 00	V.A.T. Output Account	0,00		34.550,53-
1770 01	V.A.T. Special Scheme	0,00		13.456,20-
1774 00	Turnover tax intra-community acqu. 19%	0,00		10.267,51-
1776 00	V.A.T. 19 %	0,00		7.264,71-
1780 00	V.A.T. Control Account	0,00		47.551,59-
1785 00	V.A.T. reverse charge	0,00	492.902,79	7.141,79-
	Thereof to shareholder EUR 492.902,79 (EUR 750.000,00)			
1507 00	Short Term Loan to JLR UK			
	Cash at bank and in hand			
1000 00	Petty Cash	1.179,75		494,52
1200 00	Current Account 1	582.021,56	583.201,31	1.114.499,73
	Total assets		1.766.585,47	2.973.124,37

ACCOUNTS Financial Statements as at 31.03.2020

Jaguar Land Rover Classic Deutschland GmbH
Essen

EQUITY AND LIABILITIES

Acc.no.	description	EUR	Current year EUR	Previous year EUR
	Share capital			
800 00	Share Capital		2.500.000,00	2.500.000,00
	Loss brought forward			
868 00	Loss brought forward		424.128,03-	0,00
	Net loss for the year			
	Net loss for the year		980.874,66-	424.128,03-
	Provisions for pensions and similar obligations			
950 00	Pension Provisions		45.432,00	9.366,00
	Other provisions			
970 01	Prep Cost Control	0,00		110,90
970 02	Parts G.R.N.I.	31.668,38		1.173,82
970 03	Purch Ordering G.R.N.I.	17.270,12		4.778,30
970 04	Estimated Prep Accrual	7.800,00		5.930,00
970 05	Accrued Salaries	0,00		27.000,00
970 06	Accrued Light/Heat/Power	46.875,55		15.000,00
970 07	Accrued Advertising	5.000,00		40.000,00
970 08	Accrued Fuel Costs	0,00		1.500,00
970 09	Accrued Rent	0,00		99.000,00
970 10	Sundry Accruals	161.943,72		123.384,66
977 00	Accrual Financial Statement Costs	5.000,00	275.557,77	5.000,00
	Payments received on account			
1710 00	Deposits	43.634,45		0,00
1718 00	Advances received 19%	0,00	43.634,45	16.806,72
	Thereof due within one year (EUR 16.806,72)			
1710 00	Deposits			
1718 00	Advances received 19%			
	Trade creditors			
1600 00	Trade Creditors	287.021,93		502.011,64
1650 00	Accounts Payable Trade Shareholder	0,00	287.021,93	37.588,37
	Thereof payablae to shareholder EUR 0,00 (EUR 37.588,37)			
1650 00	Accounts Payable Trade Shareholder			
	Thereof due within one year EUR 287.021,93 (EUR 539.600,01)			
1600 00	Trade Creditors			
1650 00	Accounts Payable Trade Shareholder			
transfer			1.746.643,46	2.964.522,38

ACCOUNTS Financial Statements as at 31.03.2020

Jaguar Land Rover Classic Deutschland GmbH
Essen

EQUITY AND LIABILITIES

Acc.no.	description	EUR	Current year EUR	Previous year EUR
transfer			1.746.643,46	2.964.522,38
	Other creditors including Taxation and social security			
1570 00	V.A.T. Input	242.944,73-		0,00
1574 00	Input tax intra-community acqu. 19%	26.759,72-		0,00
1578 00	Input tax reverse charge	4.291,10-		0,00
1740 00	Payroll Control	236,33		0,00
1741 00	P.A.Y.E.	11.792,94		8.514,15
1742 00	N.I. Due	5.098,54		87,84
1770 00	V.A.T. Output Account	165.301,49		0,00
1770 01	V.A.T. Special Scheme	22.845,67		0,00
1774 00	Turnover tax intra-community acqu. 19%	26.759,72		0,00
1776 00	V.A.T. 19 %	18.645,28		0,00
1780 00	V.A.T. Control Account	38.966,49		0,00
1785 00	V.A.T. reverse charge	4.291,10	19.942,01	0,00
	Thereof taxes EUR 14.607,14 (EUR 8.514,15)			
1570 00	V.A.T. Input			
1574 00	Input tax intra-community acqu. 19%			
1578 00	Input tax reverse charge			
1741 00	P.A.Y.E.			
1770 00	V.A.T. Output Account			
1770 01	V.A.T. Special Scheme			
1774 00	Turnover tax intra-community acqu. 19%			
1776 00	V.A.T. 19 %			
1780 00	V.A.T. Control Account			
1785 00	V.A.T. reverse charge			
	Thereof social security EUR 5.098,54 (EUR 87,84)			
1742 00	N.I. Due			
	Thereof due within one year EUR 19.942,01 (EUR 8.601,99)			
1570 00	V.A.T. Input			
1574 00	Input tax intra-community acqu. 19%			
1578 00	Input tax reverse charge			
1740 00	Payroll Control			
1741 00	P.A.Y.E.			
1742 00	N.I. Due			
1770 00	V.A.T. Output Account			
1770 01	V.A.T. Special Scheme			
1774 00	Turnover tax intra-community acqu. 19%			
1776 00	V.A.T. 19 %			
1780 00	V.A.T. Control Account			
1785 00	V.A.T. reverse charge			
	Total equity and liabilities		1.766.585,47	2.973.124,37

ACCOUNTS Profit and loss account from 01.04.2019 to 31.03.2020

Jaguar Land Rover Classic Deutschland GmbH
Essen

Acc.no.	description	EUR	Current year EUR	Previous year EUR
	Turnover			
8100 01	Sales Jaguar Classic	190.991,61		21.428,57
8110 01	Sales Jaguar Classic margin cars	159.188,98		130.905,15
8110 02	Sales LandRover margin cars	201.500,00		109.316,53
8111 01	Sales taxable Jaguar Classic margin cars	83.412,62		39.995,67
8111 02	Sales taxable LandRover margin cars	36.827,73		30.826,45
8300 01	Parts Franchise Retail Sale	3.134,56		2.819,02
8300 02	Parts Franchise Trade Sale	4.607,56		9.524,36
8300 03	Parts Franchise Service Sale	62.272,77		57.774,40
8300 04	Parts Franchise Internal Sale	4.093,84		2.924,42
8300 05	Parts Franchise Warranty Sale	0,00		13,92
8300 06	Parts Non Franchise Retail Sales	3.097,73		1,68
8300 07	Parts Non Franchise Service Sales	120.999,25		4.254,20
8300 08	Parts Non Franchise Internal Sales	12.595,36		137,64
8300 09	Parts Oil Sales	7.745,66		1.129,04
8300 10	Parts Franchise Retail Discount	101,86-		91,44-
8300 11	Parts Franchise Trade Discount	435,64-		430,01-
8300 12	Parts Franchise Service Discount	2.148,23-		81,96
8300 13	Parts Franchise Internal Discount	46,95		70,57
8300 14	Parts Non Franchise Trade Discount	128,43		26,10
8300 15	Parts Non Franchise Internal Discount	44,30		18,47
8300 16	Parts Non Franchise Trade S	707,31		0,00
8300 17	Parts Non Franchise Retail Disc	2.499,67-		0,00
8400 00	Service Labour retail Sale	320.697,02		180.890,39
8400 01	Service Labour Trade Sales	105.315,80		51.511,95
8400 02	Service Labour Internal Sale	58.438,31		15.628,40
8400 03	Service Labour Warranty Sale	2.724,50		1.785,00
8400 04	Service restoration Labour Internal Sale	0,00		1.423,80
8400 05	Service Labour MOT Sale	1.507,75		1.507,75-
8400 06	Service Tyre Sales	9.739,74		4.328,82
8400 07	Service Oil Sale	6.667,27		3.834,87
8400 08	Service Restoration Labour	535,50		0,00
8400 09	Service Labour Warranty Discount	5.890,26-		0,00
8420 00	Service Sub Contract Sale	126.628,33		31.475,65
8420 01	Service Sundry Sales	1.950,00		0,00
8500 00	Sales Other Income	445,21		0,00
8800 00	Comission	110.019,93	1.624.988,36	196.653,68
	Other income			
8916 00	Fringe Benefit Comp. Car 19%		21.208,97	0,00
	Cost of raw materials, consumables and of purchased goods			
4690 00	Value Adjustment Vehicle Stock	74.889,00-		50.000,00-
7100 01	Classic Jaguar COS	216.050,35-		143.052,94-
7100 02	Classic Land Rover COS	155.580,00-		109.402,78-
7100 03	Restored Jaguar COS	642,75-		0,00
7100 04	Other Car Reconditioning	2.698,71-		0,00
7100 05	Trade Vehicle COS	75.743,95-		0,00
7100 06	Vehicle Cost	891,01-		0,00
7100 12	Classic Land Rover Accessories Sale	0,00		145,05-
7120 01	Classic Jaguar Accessories COS	0,00		147,54
transfer		526.495,77-	1.646.197,33	594.298,28

ACCOUNTS Profit and loss account from 01.04.2019 to 31.03.2020

Jaguar Land Rover Classic Deutschland GmbH
Essen

Acc.no.	description	EUR	Current year EUR	Previous year EUR
transfer		526.495,77-	1.646.197,33	594.298,28
	Cost of raw materials, consumables and of purchased goods			
7120 02	Classic Land Rover Accessories COS	0,00		537,22-
7120 11	Classic Jaguar Reconditioning	60.257,52-		6.129,83-
7300 01	Trade Reconditioning	940,00-		385,90-
7300 02	Fuel	987,98-		158,84-
7300 03	Entertaining	39,49-		388,19-
7300 04	Consumables	13,38-		6,95-
7300 05	Vehicle Cleaning	4.393,32-		1.710,00-
7300 06	Vehicle Advertising	6.989,82-		4.443,07-
7300 07	Promotions	24,00-		675,10-
7300 08	Parts Oil Discount	221,74-		6,11-
7300 09	Parts Franchise Retail Cos	3.693,09-		1.321,29-
7300 10	Parts Franchise Trade Cos	3.147,26-		6.806,64-
7300 11	Parts Franchise Service Cos	21.082,67-		787,46-
7300 12	Parts Franchise Internal Cos	4.031,43-		2.911,38-
7300 13	Parts Franchise Warranty Cos	0,00		10,28-
7300 14	Parts Non Franchise Service Cos	93.007,71-		3.313,23-
7300 15	Parts Non Franchise Internal Cos	12.454,57-		135,62-
7300 16	Parts Oil Cos	2.940,62-		559,07-
7300 17	Parts Stock Adjustment	173,70-		137,43-
7300 18	Parts Consumables	2.248,76-		5.231,70-
7300 19	Parts Postage & Packing	876,38-		307,54-
7300 20	Vehicle Cleaning	407,82		0,00
7300 21	Sundry Expenses	37.813,92-		0,00
7300 22	Parts Non Franchise Trad	577,12-		0,00
7300 23	Parts Receipt Differences	706,53-		0,00
7300 24	Parts Carriage	33,60		0,00
7300 25	Parts Environmental Disposal	1.017,29-		0,00
7300 26	Parts Sundry Expenses	550,00-		0,00
7400 01	Service Labour Retail Discount	0,00		0,20-
7400 02	Service Oil Discount	503,03-		586,94-
7400 03	Service Labour Warranty Cost	0,00		168,07-
7400 04	Service Tyre Costs	8.854,08-		3.840,76-
7400 05	Service Oil Costs	1.034,01-		494,47-
7400 06	Service Rectification	0,00		35,00-
7400 07	Service Small Tools	3.276,25-		289,55
7400 08	Service Consumables	1.075,33-		6.829,96-
7400 09	Service Fuel	1.839,85-		311,46-
7400 10	Service Repairs & Tax	0,00		54,27
7400 11	Service Entertaining	163,28-		122,92-
7400 12	Service Equipment Expense	5.475,48		8.500,00-
7400 13	Service Training	385,00-		0,00
7400 14	Service Advertising	2.256,56		0,00
7400 15	Service Customers Clean	8,36-		0,00
7400 16	Service Repairs & Maint.	1.538,69-		0,00
7400 17	Service Dpn Plant & Mach	4.718,97		0,00
7400 18	Service Dpn Fix & Fit	1.368,56-		0,00
7400 19	Service Overalls	1.706,19-		0,00
7400 20	Service Sundry Expense	145,00		0,00
7500 00	Other Car COS	120.570,20-		173,47-
transfer		913.969,47-	1.646.197,33	537.616,00

ACCOUNTS Profit and loss account from 01.04.2019 to 31.03.2020

Jaguar Land Rover Classic Deutschland GmbH
Essen

Acc.no.	description	EUR	Current year EUR	Previous year EUR
transfer		913.969,47-	1.646.197,33	537.616,00
	Cost of raw materials, consumables and of purchased goods			
7500 01	Other Cars Delivery Costs	180,00-		2.285,00-
7800 00	Bonus	0,00	914.149,47-	6.410,12
	Cost of purchased services			
7420 00	Service Sub Contract COS		119.052,89-	22.037,62-
	Wages and salaries			
4100 00	General Salaries & Wages		719.395,68-	447.408,44-
	Social security, pensions and other benefit costs			
4140 00	General N.I.	132.521,58-		29.395,86-
4360 00	Expenses for pension plans	31.139,00-	163.660,58-	1.984,00
	Thereof for pension costs EUR 31.139,00- (EUR 1.984,00)			
4360 00	Expenses for pension plans			
	Depreciation			
	Written off tangible and intangible assets			
4640 00	Immediate depreciation lowvalue fixed as		0,00	3.211,20-
	Room expenses			
4400 00	General Rent	288.795,16-		168.912,15-
4410 00	General Heat Light	59.026,24-		17.086,53-
4420 00	General Cleaning	17.673,86-		9.174,42-
4450 00	General Security Expenses	60.280,51-		34.609,76-
4460 00	General Sundry Expenses	1.558,49-	427.334,26-	19.444,01-
	Insurances			
4720 00	General Securicor Costs		0,00	525,98-
	General Repairs & Tax			
4431 00	General Repairs & Tax	2.152,16-		5.647,88-
4780 00	General HR Support Costs	3.080,00-		2.848,60-
4781 00	General Computer Charges	545,68-		15.963,38-
4783 00	General IT	19.800,00-	25.577,84-	0,00
	General vehicle costs			
4500 00	General Vehicle Costs	9.318,95-		1.821,03-
4503 00	General Fuel	4.711,52-	14.030,47-	1.766,94-
transfer			737.003,86-	236.128,68-

ACCOUNTS Profit and loss account from 01.04.2019 to 31.03.2020

Jaguar Land Rover Classic Deutschland GmbH
Essen

Acc.no.	description	EUR	Current year EUR	Previous year EUR
transfer			737.003,86-	236.128,68-
	Advertising and travelling			
4800 00	General Advertising	34.221,86-		53.409,82-
4820 00	General Entertaining	1.349,08-		0,00
4830 00	General Special Entertaining	98,84-		0,00
4840 00	General Travelling	7.033,79-	42.703,57-	3.166,84-
	Sundry expenses			
4220 00	General Staff Agency Cost	20.955,02-		0,00
4700 00	General Stationery	87,39-		1.065,42-
4710 00	General Postage	586,46-		1.699,75-
4715 00	General Telephone	8.621,54-		10.074,33-
4726 00	General Bank Charges	1.237,06-		1.368,28-
4730 00	General Legal & Prof fees	3.671,46-		30.415,65-
4735 00	General audit	8.635,34-		5.000,00-
4760 00	Rent movable property	153.862,86-		78.374,38-
4775 00	General Training	3.003,20-		3.235,61-
4790 00	General Sundry Expenses	0,00	200.660,33-	189,27-
	Other interest and similar income			
2650 00	General Bank interest		381,10	0,00
	Other tax			
4501 00	Vehicle Tax		888,00-	0,00
	Net loss for the year			
	Net loss for the year		980.874,66-	424.128,03-

Development of

Fixed Assets

from

01 April 2019 to 31 March 2020

Jaguar Land Rover Classic Deutschland GmbH

Ringstraße 38

45219 Essen

development of fixed assets from 01.04.2019 to 31.03.2020 - Commercial law

Jaguar Land Rover Classic Deutschland GmbH
Essen

account	name	development of	value at 01.04.2019 EUR	addition disposal- EUR	transfer EUR	depreciation write-up- EUR	value at 31.03.2020 EUR
0480 00	Low value assets	acqu.-/prod.-c	3.211,20				3.211,20
		depreciation	3.211,20				3.211,20
		book values	**0,00**				**0,00**
total		acqu.-/prod.-c	3.211,20				3.211,20
		depreciation	3.211,20				3.211,20
		book values	**0,00**				**0,00**

development of fixed assets from 01.04.2019 to 31.03.2020 - Commercial law

Jaguar Land Rover Classic Deutschland GmbH
Essen

account equipment	name name of inventory	date kind of ul	%	dev. of	value at 01.04.2019 EUR	addition disposal- EUR	transfer EUR	depreciation write-up- EUR	value at 31.03.2020 EUR
0480 00	**Low value assets**								
48000001	Low Value Assets	31.03.2019		APC	3.211,20				3.211,20
		GWG/voll		depr.	3.211,20				3.211,20
		1/00	**100**	**bv**	**0,00**				**0,00**
total	Low value assets			acqu.-/prod.-c	3.211,20				3.211,20
				depreciation	3.211,20				3.211,20
				book values	**0,00**				**0,00**

APPENDIX

31 March 2020

Jaguar Land Rover Classic Deutschland GmbH

Ringstraße 38

45219 Essen

General specifications about the content and organisation of the annual account

The annual statement of Jaguar Land Rover Classic Deutschland GmbH is based on the accounting regulations of the German Commercial Code (§§ 242 ff. HGB) in compliance with the supplementary regulations for small corporations.

Information on the identification of the corporation according to commercial register

Name of corporation:	Jaguar Land Rover Classic Deutschland GmbH
Headquarter:	Essen
Incorporation:	Commercial register
Register court:	Essen
Register no.:	HRB 29323

Specifications to balance and evaluation methods (Accounting Principles)

The tangible fixed assets were attached to acquisition expenses or to production costs and - if subject to depreciation – they were decreased by write-offs according to plan.

The stock were attached to acquisition costs. Unless the daily values were lower, the lower amounts were recognized.

Accounts receivable and other assets were valued with the nominal value rated under recognizable risks.

For uncertain liabilities from pension obligations a provision for pensions was considered amounting to EUR 45.432,00.

The reserves consider all recognizable risks and ventures.

Liabilities were valued to the payback amount.

Specifications and explanations of the balance sheet and of the profit and loss account

Information about receivables to shareholder

The receivables to shareholder amounts to EUR 552.021,43.

Information to remaining term note

The payables due within one year amounts to EUR 350.598,39.

Information about payables to shareholder

The payables to shareholder amounts to EUR 0,00.

Other Information

Average number of employees

The average number of employees during the fiscal year was 14.

Signature Managing Director

Place, Date Signature